

BILAL AWAN & CO.

Cost & Management Accountants

DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL

**AUDITED
FINANCIAL STATEMENTS WITH
ACCOMPANYING INFORMATION**

30 JUNE 2019





AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE

We have audited the accompanying the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June, 2019 (here-in-after referred to as statements).

Management's Responsibility

The Management Committee is responsible for preparation and fair presentation of these statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements present fairly, in all material respects, the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June 2019.

Bilal Awan & Co.
BILAL AWAN & CO.
Cost & Management Accountants

Name of engagement partner:
Bilal Ahmad
ACMA, APFA


Date:
CHAKWAL



DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2019

RECEIPTS	Rupees	PAYMENTS	Rupees
OPENING BALANCES			
MIB Chakwal Branch A/C No 624030003	309		
MIB Chakwal Branch A/C No 624030002	2,186		
Cash in Hand	423		
	2,918		
Receipts during the Year		Payments during the Year	
Grant from IPAS	5,396,569	Activity Cost	
Donations	194,781	IPAS RWP Division Project Expenditure	2,190,261
Loan from the President	54,577	IPAS Sahiwal Project Expenditure	2,346,572
	5,645,927	Water Color Project Expense	94,311
		Deep Bait ul Mal Project Expenses	101,667
			4,732,811
		Management Cost	
		Salaries & Wages	589,500
		Office Repair & Maintenance	12,175
		Office Supplies	59,175
		Rent	21,000
		Courier & Postal Charges	6,700
		Internet Charges	5,000
		Entertainment	26,137
		Travelling & Conveyance Charges	145,530
		Utilities	10,270
		Miscellaneous Expenses	16,690
			892,177
		CLOSING BALANCES	
		MIB Chakwal Branch A/C No 624030003	26,489
		MIB Chakwal Branch A/C No 624030002	5,060
		NBP Chakwal Branch A/C No 158572388	(62,692)
		Cash in Hand	55,000
			23,857
	5,648,845		5,648,845

This Statement has been prepared on cash receipt and payment basis, which is comprehensive basis of accounting other than Generally Accepted Accounting Principles.


PRESIDENT




GENERAL SECRETARY