

**BILAL AWAN & CO.**

Cost & Management Accountants

**DEVELOPMENT THROUGH  
EMPOWERMENT ACCOUNTABILITY AND  
PARTICIPATION (DEAP) CHAKWAL**

**AUDITED**

**FINANCIAL STATEMENT WITH  
ACCOMPANYING INFORMATION**

**30 JUNE 2023**



# BILAL AWAN & CO.

Cost & Management Accountants



## AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE

We have audited the accompanying the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended June 30, 2023 (here-in-after referred to as statements).

### Management's Responsibility

The Management Committee is responsible for preparation and fair presentation of these statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the statements present fairly, in all material respects, the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended June 30, 2023.

Bilal Awan & Co.  
**BILAL AWAN & CO.**  
Cost & Management Accountants

Name of engagement partner:  
**Bilal Ahmad**  
ACMA, APFA

Date: 09 OCT 2023  
ISALAMABAD



**RECEIPT AND PAYMENT ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2023**

**RECEIPTS**

Rupees

**PAYMENTS**

Rupees

**OPENING BALANCES**

MIB Chakwal Branch A/C No 624030003	9,063
MIB Chakwal Branch A/C No 624030002	13,826
NBP Chakwal Branch A/C No 158572388	10,053
Cash in Hand	-
	<b>32,942</b>

**Receipts during the Year**

Grant from IPAS	2,066,455
Donations	94,750
	<b>2,161,205</b>

**Payments during the Year****Activity Cost**

IPAS Project Expenditures(Program Cost)	1,796,012
Widow Program	25,000
Field Operation Activities (Rasti)	45,000
Field Operation Activities (SSDO)	39,750
	<b>1,905,762</b>

**Management Cost**

Salaries & Wages	133,485
Office Repair & Maintenance	7,625
Office Rent	60,000
Printing & Stationery	8,675
Courier & Postal Charges	5,470
Internet Charges	5,000
Entertainment	7,500
Travelling & Conveyance Charges	10,000
Utilities	8,000
Annual Audit Charges	10,000
Software Development /Hosting	20,000
	<b>275,755</b>

**CLOSING BALANCES**

MIB Chakwal Branch A/C No 624030003	-
MIB Chakwal Branch A/C No 624030002	-
NBP Chakwal Branch A/C No 158572388	12,630
Cash in Hand	-
	<b>12,630</b>

**2,194,147****2,194,147**

This Statement has been prepared on cash receipt and payment basis, which is comprehensive basis of accounting other than Generally Accepted Accounting Principles.

PRESIDENT



GENERAL SECRETARY