

AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE

We have audited the accompanying the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June, 2021 (here-in-after referred to as statements).

Management's Responsibility

The Management Committee is responsible for preparation and fair presentation of these statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements present fairly, in all material respects, the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June 2021.



Ubaid – Ur – Rehman & Co.
Chartered Accountants
Lahore.



Dated: September 16, 2021



ubaidurrahman.co@gmail.com
ubaidullah.auditfirm@gmail.com



Office No. SF 27, 2nd Floor,
Empress Tower
Empress Road, Lahore.



+92 42 36297265
+92 324 6314934
+92 311 6615835



www.urccountants.com

DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

RECEIPTS	Rupees	PAYMENTS	Rupees
OPENING BALANCES			
MIB Chakwal Branch A/C No 624030003	17,650		
MIB Chakwal Branch A/C No 624030002	7,135		
NBP Chakwal Branch A/C No 158572388	677,667		
Cash in Hand	-		
	702,452		
Receipts during the Year		Payments during the Year	
Grant from IPAS	7,451,463	Activity Cost	
Donations	127,600	IPAS Project Expenditures(Program Cost)	6,953,339
	7,579,063	Deap Medical Support	143,000
		Deap Widow Support	48,166
			7,144,505
		Management Cost	
		Salaries & Wages	1,207,614
		Office Repair & Maintenance	21,700
		Office Supplies	15,325
		Courier & Postal Charges	3,000
		Internet Charges	6,230
		Entertainment	36,973
		Travelling & Conveyance Charges	118,200
		Utilities	31,951
		Annual Audit Charges	18,000
		Software Development	12,500
		Office Rent	60,000
		Annual Website Fee	6,500
			1,537,993
		CLOSING BALANCES	
		MIB Chakwal Branch A/C No 624030003	1,179
		MIB Chakwal Branch A/C No 624030002	276
		NBP Chakwal Branch A/C No 158572388	(402,438)
		Cash in Hand	-
			(400,983)
	8,281,515		8,281,515

This Statement has been prepared on cash receipt and payment basis, which is comprehensive basis of accounting other than Generally Accepted Accounting Principles.

PRESIDENT





GENERAL SECRETARY