

BILAL AWAN & CO.

Cost & Management Accountants

DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL

AUDITED
FINANCIAL STATEMENTS WITH
ACCOMPANYING INFORMATION

30 JUNE 2020



**AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE**

We have audited the accompanying the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June, 2020 (here-in-after referred to as statements).

Management's Responsibility

The Management Committee is responsible for preparation and fair presentation of these statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements present fairly, in all material respects, the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June 2020.

Bilal Awan & Co
BILAL AWAN & CO.
Cost & Management Accountants

Name of engagement partner:

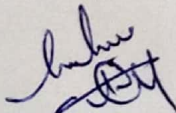
Bilal Ahmad
ACMA, APFA**Date: 19 OCT 2020**
CHAKWAL

DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2020

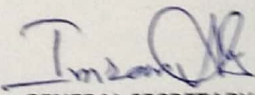
RECEIPTS	Rupees	PAYMENTS	Rupees
OPENING BALANCES			
MIB Chakwal Branch A/C No 624030003	26,489		
MIB Chakwal Branch A/C No 624030002	5,060		
NBP Chakwal Branch A/C No 158572388	(62,692)		
Cash in Hand	55,000		
	23,857		
Receipts during the Year		Payments during the Year	
Grant from IPAS	11,263,287	Activity Cost	
Donations	233,070	IPAS Project Expenditures(Program Cost)	8,816,554
	11,496,357	Deep Bait ul Mal Project Expenses	239,015
		Payback Loan to the President	54,570
			9,110,139
		Management Cost	
		Salaries & Wages	1,037,698
		Office Repair & Maintenance	4,950
		Office Supplies	71,400
		Bank Charges	7,995
		Courier & Postal Charges	3,791
		Internet Charges	20,730
		Entertainment	10,243
		Travelling & Conveyance Charges	222,214
		Utilities	45,514
		Annual Audit Charges	22,500
		Field Accommodation Charges	260,588
			1,707,623
		CLOSING BALANCES	
		MIB Chakwal Branch A/C No 624030003	17,650
		MIB Chakwal Branch A/C No 624030002	7,135
		NBP Chakwal Branch A/C No 158572388	677,667
		Cash in Hand	-
			702,452
	11,520,214		11,520,214



This Statement has been prepared on cash receipt and payment basis, which is comprehensive basis of accounting other than Generally Accepted Accounting Principles.



PRESIDENT
President
DEAP Development
Organization
Chakwal



GENERAL SECRETARY
General Secretary
DEAP Development
Organization
Chakwal