

BILAL AWAN & CO.

Cost & Management Accountants

**DEVELOPMENT THROUGH
EMPOWERMENT ACCOUNTABILITY AND
PARTICIPATION (DEAP) CHAKWAL**

**AUDITED
FINANCIAL STATEMENTS WITH
ACCOMPANYING INFORMATION**

30 JUNE 2018



**AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE**

We have audited the accompanying the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June, 2018 (here-in-after referred to as statements).

Management's Responsibility

The Management Committee is responsible for preparation and fair presentation of these statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements present fairly, in all material respects, the receipt and payment account of **DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL** for the year ended 30th June 2018.

Bilal Awan & Co.
BILAL AWAN & CO.
Cost & Management Accountants

Name of engagement partner:

Bilal Ahmad
ACMA, APFA

18 JUL 2019

Date:
CHAKWAL



DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP) CHAKWAL
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2018

RECEIPTS	Rupees	PAYMENTS	Rupees
OPENING BALANCES			
MIB Chakwal Branch A/C No 624030003	92,587		
Cash in Hand	24,000		
	116,587		
Receipts during the Year		Payments during the Year	
Donations	198,500	Salaries & Wages	45,000
Others	670	Financial Assistance	17,000
	199,170	Office Supplies	12,919
		Rent	24,000
		Office Repair & Maintenance	2,400
		Ramzan Package	169,000
		Utilities	16,255
		Audit Fee year 2016-2017	10,000
		Travelling & Conveyance Charges	4,600
		Bank Charges	2,665
		Miscellaneous Expenses	9,000
			312,839
		CLOSING BALANCES	
		MIB Chakwal Branch A/C No 624030003	309
		MIB Chakwal Branch A/C No 624030002	2,186
		Cash in Hand	423
			2,918
	315,757		315,757

This Statement has been prepared on cash receipt and payment basis, which is comprehensive basis of accounting other than Generally Accepted Accounting Principles.




PRESIDENT




GENERAL SECRETARY