

**INDEPENDENT
AUDITORS' REPORT
OF
DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY
AND PARTICIPATION (DEAP),
JHELM ROAD CHAKWAL**

We have audited the annexed Receipts and Payments Account of "DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP), JHELM ROAD CHAKWAL" for the year ended June 30, 2013 (here-in-after referred to as the Financial Statements).

Management's Responsibility

Management is responsible for the preparation of these financial statements in conformity with the cash receipts and payments incurred basis, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

The Statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than the generally accepted accounting principles.

In our opinion the statement presents fairly, in all material respects, the receipts and payments of "DEVELOPMENT THROUGH EMPOWERMENT ACCOUNTABILITY AND PARTICIPATION (DEAP), JHELM ROAD CHAKWAL" for the year ended June 30, 2013.

Place: RAWALPINDI.

Dated:

03 OCT 2013


HORWATH HUSSAIN CHAUDHURY & CO.
(CHARTERED ACCOUNTANTS)

**DEVELOPMENT THROUGH EMPOWERMENT, ACCOUNTABILITY AND PARTICIPATION
JHELUM ROAD CHAKWAL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013**

	AMOUNT (Rupees)		AMOUNT (Rupees)
RECEIPTS		PAYMENTS	
<u>OPENING BALANCES</u>		<u>PAYMENTS DURING THE YEAR</u>	
Cash at NIB A/c # 10397863	33,483	Financial assistance	56,425
Cash in hand	3,306	Stationery, printing and postage	42,491
	36,789	Utility bills	3,670
		Awareness and resource training program	2,264
		Annual bonus for staff	3,000
		Rent expense	22,000
		Ramazan package	59,656
		Widow Support Program	4,000
		Salaries and wages	135,360
		Office supplies	27,000
		DEAP Disability Development Program	90,000
		DEAP Medical Support Program	6,400
		Bank charges	1,135
		Miscellaneous expense	35,161
			488,562
<u>RECEIPTS DURING THE YEAR</u>		<u>CLOSING BALANCES</u>	
Membership fee	20,350	Cash at NIB A/c # 10397863	16,327
Donation	412,780	Cash in hand	5,000
Students' registration fee	13,950		21,327
Disability Development Program	21,920		
Widow Support Program	3,000		
Utility Bill Support	100		
DEAP Loan Support	1,000		
	473,100		
	509,889		509,889

NOTE: Figures have been rounded off to the nearest rupee.

AUDITORS' REPORT ANNEXED: *HZ*

PRESIDENT

*For Jhelum
Chakwal*



GENERAL SECRETARY

Dr. Arif Abbasi